



Annual Financial Reporting

Districts, schools, and special committees need to prepare a budget and present a written financial report to the State Treasurer by **June 30, 2026** including bank account names, numbers and signature information (Bylaws of FGCI Article V Section 4).

For tax purposes each Federated Garden Club is considered exempt from federal income tax under section 501(c)(3) as a subordinate under a group exemption letter applied for by Federated Garden Clubs of Iowa and approved by the IRS. It is the State Treasurer's responsibility to verify each federated garden club's gross receipts at the end of the accounting period/fiscal year end as a subordinate under the Federated Garden Clubs of Iowa group exemption letter. Clubs need to report the following information to me by **August 10, 2026** and send information by either a paper report or email a PDF.

Garden Club Name _____ District _____

Checking account **Beginning Balance** as of 8/1/2025 _____

Income (received 8/1/2025 thru 7/31/2026) _____

Expenses (paid 8/1/2025 thru 7/31/2026) _____

Checking account **Ending Balance** as of 7/31/2026 _____

I will be completing FGCI financial reports and the 2025 tax year filing by the end of August for the FGCI fiscal year ending 7/31/2026.

Please let me know if your club has investments other than your club checking account (*example CD accounts, savings account, etc.*), if you have any questions about the information needed or if there will be a delay in getting this information to me.

Thank you
Heidi Folkestad
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